



COMPANY ANNOUNCEMENT

TUM FINANCE P.L.C.

Basis of Acceptance

Date of Announcement	22 November 2024
Reference	36/2024
Capital Markets Rules	5.16.12

QUOTE

Further to company announcement TMF 35/2024 dated 1st November 2024, the Board of Directors of TUM Finance p.l.c. (the "**Company**") is pleased to announce that the Company's offer of up to €12,000,000 5.2% secured callable bonds of a nominal value of €100 per bond (2031-2034) (the "**Bonds**") has been fully subscribed.

The Company hereby announces that the Bonds were offered and sold via subscription to a number of Authorised Financial Intermediaries as set out in the prospectus issued by the Company dated 1st November 2024 (the "**Prospectus**"). The offer was fully subscribed and Authorised Financial Intermediaries participating in the intermediaries' offer were allocated the full amount of Bonds applied for in terms of their respective subscription agreements entered into with the Company.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange with effect from 28th November 2024, and trading in the Bonds is expected to commence from 29th November 2024.

As noted in the Prospectus, the bond issue proceeds shall be retained by Calamatta Cuschieri Investment Services Limited, as Registrar, and shall be released to the Company on condition that: (i) the Pledge of Shares Agreement (as defined in the Prospectus) has been duly executed and the statutory form is registered with the appropriate authority in favour of CSB Trustees and Fiduciaries Limited, as Security Trustee; and (ii) it receives confirmation that the Bonds will be admitted to the Official List of the Malta Stock Exchange.

Interest on the Bonds at the rate of 5.2% per annum shall commence on the date hereof and shall be payable annually in arrears on the 22nd November of each year up to the Redemption Date or an Early Redemption Date (as defined in the Prospectus).



The Board of Directors of the Company would like to thank the Authorised Financial Intermediaries participating in the intermediaries' offer and their respective clients for their continued trust in the Company.

UNQUOTE

By order of the Board.

A handwritten signature in black ink, appearing to read "Dr Malcolm Falzon", is written over a horizontal line.

Dr Malcolm Falzon
Company Secretary